

RECORDATION NO. 22  
COMPLETED WITH  
MORTGAGE OF REAL ESTATE  
Mc

BOOK 1271 PAGE 556

FILED  
GREENVILLE, S. C.  
McKay  
Attorneys at Law, Greenville, S. C.

The State of South Carolina,  
COUNTY OF GREENVILLE  
MAR 3 9 21 AM '73  
CONNIE S. TANKERSLEY  
R.M.C.

Ernest Pittman, John Wheeler Powell & Rebecca P. Pittman SEND GREETING:

Whereas, we, the said Ernest Pittman, John Wheeler Powell & Rebecca P. Pittman hereinafter called the mortgagor(s) in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Ideal Laundry & Cleaners

hereinafter called the mortgagee(s), in the full and just sum of Forty Thousand and No/100-----

-----DOLLARS (\$40,000.00), to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly

installments as follows: Beginning on the 1st day of May, 1973, and on the 1st day of each month of each year thereafter the sum of \$600.00, to be applied on the interest and principal of said note, said payments to continue thereafter until principal and interest are paid in full; the aforesaid monthly payments of \$600.00 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of \$40,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to we, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Ideal Laundry & Cleaners, its successors and assigns, forever:

ALL that parcel of land situate on the East side of South Carolina Highway No. 291, near the City of Greenville, in Greenville County, South Carolina, being shown on a plat made by Piedmont Engineering Service on April 13, 1955; recorded in the RMC Office for Greenville County, S. C. in Plat Book II, Page 127, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of S. C. Highway No. 291 at the Southwest corner of Lot 9 as shown on the plat above referred to, said pin being 625 feet South from the Southeast corner of the intersection of S. C. Highway No. 291 and Edwards Road; running thence along the line of Lot 9 S. 88-15 E. 194.01 feet to an iron pin on the West side of a 30 foot service alley; thence along the West side of said alley S. 0-43 W. 50.02 feet to an iron pin; thence along the line of J. H. Sitton, J. H. Sitton, Jr. and Mary Ellen Yeargin property N. 88-15 W. 194 feet, more or less, to an iron pin on the East side of S. C. Highway No. 291; thence along the East side of said Highway right-of-way in a Northerly direction 50 feet to the beginning corner.